

**What is the point of the learning in this half term? Why are students learning it? How does it fit into the Year 9 journey? INTENT:** This is a unit of work based upon the study of how to be financially responsible. Students will understand the concept of savings and debt to prepare them for when they eventually earn their own money. Students will gain an understanding of the importance of money and how not managing it can impact their quality of life.

Interleaving and Retrieval Opportunities	Key Core Learning (Knowledge and Skills) What should be transferred into long term memory?	Enriched Knowledge																
What should students already know?	What do you want students to know?	How will you ensure that you make learning relevant to the world we live in?																
<p><b>Year 9 Half term 5 (Work Skills and Finance):</b> Students have understood and build awareness upon workplace expectations, including addressing misconceptions in the workplace surrounding additional expectations. Continue to develop students' skills in identifying their own personal characteristics and how their characteristics can be seen as strengths in employment, ready for working life.</p> <p>Direct link to Y10 Work experience.</p>	<p>To understand and build awareness upon the realities of pay and day to day expenses, including addressing misconceptions around luxury items.</p> <p>Continue to develop students' skills in budgeting and highlight the significant importance of saving, including the differences between mortgages and rent and the long-term costs involved.</p> <p><b>Personal Finance: Year 9</b></p> <table border="1" data-bbox="1032 1056 1647 1728"> <thead> <tr> <th></th> <th><u>Personal Finance</u></th> </tr> </thead> <tbody> <tr> <td></td> <td>1.Mortgages and Rent</td> </tr> <tr> <td></td> <td>2.University, loans and Apprenticeships</td> </tr> <tr> <td></td> <td>3.Effective Budgeting</td> </tr> <tr> <td>L19, L24</td> <td>4.Payday Loans, Loan Sharks &amp; recognising financial exploitation</td> </tr> <tr> <td>L17, L16,</td> <td>5.Savings, Opportunities &amp; Emotions</td> </tr> <tr> <td>L18, H32</td> <td>6.Luxuries vs. Essentials, Influences of Financial Decisions</td> </tr> <tr> <td>L15,</td> <td>7.Gambling: risks &amp; addiction</td> </tr> </tbody> </table> <p>Students will know:</p> <ul style="list-style-type: none"> <li>The difference between having a mortgage and renting and the implications of both</li> </ul>		<u>Personal Finance</u>		1.Mortgages and Rent		2.University, loans and Apprenticeships		3.Effective Budgeting	L19, L24	4.Payday Loans, Loan Sharks & recognising financial exploitation	L17, L16,	5.Savings, Opportunities & Emotions	L18, H32	6.Luxuries vs. Essentials, Influences of Financial Decisions	L15,	7.Gambling: risks & addiction	<p><b>Links to support an ambitious curriculum:</b></p> <p><b>Barclays life skills (Money management):</b> <a href="https://barclayslifeskills.com/">https://barclayslifeskills.com/</a></p> <p><b>Information on savings, debts and mortgages:</b> <a href="https://www.moneysavingexpert.com/">https://www.moneysavingexpert.com/</a></p>
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	<ul style="list-style-type: none"> <li>• How university loans work and why some would choose an apprenticeship</li> <li>• How to effectively budget their money</li> <li>• The implications of payday loans, sharks and how to avoid financial exploitation.</li> <li>• The importance of savings and the emotions around money</li> <li>• What defines a luxury and an essential item.</li> <li>• How peer pressure can link with financials spending</li> <li>• The implications of gambling and addiction to gambling.</li> </ul>	
<p>Future learning:</p> <p>The next scheme of work will be Year 10 Half term 1: Employment and the workplace.</p>	<p>Application of knowledge:</p> <p>Students will understand the importance of savings, the implications of debt and how to avoid getting into debt.</p> <p>Students will effectively manage a budget.</p>	